

Memorandum

To: All Property and Casualty Insurers Writing Homeowners and Private Passenger Automobile Insurance Coverage In North Carolina

From: NCDOT Property and Casualty Division

Date: July 17, 2018

Re: Petition to delay implementation of statutory changes to Consent to Rate

Pursuant to Bulletin 18-B-08, a revision of which was sent out July 2, 2018, the newly enacted CTR provisions will become effective January 1, 2019. The Department is aware that this implementation date may pose a hardship to some companies and, therefore, we will consider delaying implementation for those companies who make a hardship request to the Department via written submission to the Property and Casualty Division. The request should include the reason for the delay and a date certain when implementation will become effective. Once a hardship request is approved, the Department will allow implementation of the new CTR legislation to be delayed up to September 1, 2019. No additional delays will be allowed.

Please be advised that if a hardship request is approved, the company must continue the current practice of obtaining signatures on the approved CTR forms. This practice must remain in place until full implementation of the new legislation has occurred. In addition, while the Department will delay the implementation of the new CTR legislation, the new data requirements will be implemented as scheduled. Data calls will be sent out in the next six months to obtain the data required by the new legislation.

All requests to delay implementation must be submitted prior to January 1, 2019. No requests will be considered after this date. Please submit to pcinbox@ncdoi.gov

