

NORTH CAROLINA DEPARTMENT OF INSURANCE

JIM LONG, COMMISSIONER

**BULLETIN 87-L-6**

TO: ALL LICENSED PROPERTY AND CASUALTY INSURANCE COMPANIES

RE: POLICY FORMS AND RATES FOR RISK RETENTION ACT PURCHASING  
GROUPS

Pursuant to the provisions of N.C.G.S. 58-40-30 and 58-41-50 all rates and policy forms which are to be used in this State must be filed with the Commissioner of Insurance and approved prior to the time they become effective.

The provisions of the aforementioned statutes apply to insurance purchased by purchasing groups which cover risks resident in this State. All policy forms and rates for the use of Risk Retention Act purchasing groups soliciting in this State must be filed and approved prior to their use in this State.

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James E. Long  
Commissioner of Insurance  
August 27, 1987