

FINANCIAL EVALUATION

November 1, 2016

M E M O R A N D U M

TO: Registered Risk Retention Groups

FROM: Tony Riddick, DEPUTY COMMISSIONER – Financial Evaluation Division

RE: 2017 Risk Retention Group Registration Renewal and Premium Tax Reporting

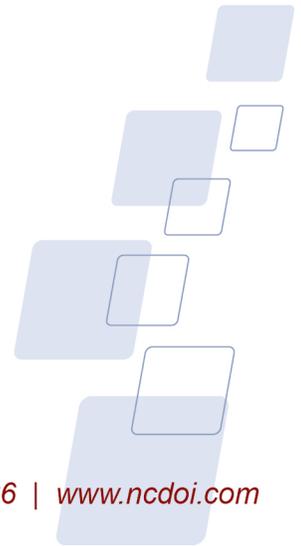
This memorandum shall serve notice that the annual risk retention group registration for your company is set to expire on December 31, 2016. If your company desires to remain on the list of registered risk retention groups in North Carolina, a completed Risk Retention Group Registration Renewal Form and a \$1,500.00 annual registration renewal fee must be received by the North Carolina Department of Insurance no later than January 1, 2017. Checks should be made payable to the North Carolina Department of Insurance.

The Registration Renewal Form and the \$1,500.00 annual registration renewal fee must be submitted to:

*North Carolina Department of Insurance
Financial Evaluation Division
Special Entities Section - RRG
1201 Mail Service Center
Raleigh, NC 27699-1201*

If you desire to send the form and fee via overnight delivery, please use the following street address:

*North Carolina Department of Insurance
Financial Evaluation Division
Special Entities Section - RRG
430 North Salisbury Street
Raleigh, NC 27603-5926*



Beginning with the first quarter of 2017, your company should begin the use of the revised Form RRG-03, 2017 Quarterly Report of Premiums and Tax, to report and remit premium taxes for 2017. One copy of the revised Form RRG-03 has been provided with this letter. It is requested that you make photocopies of this form for future use. If needed, copies of the revised Form RRG-03 can also be obtained on the North Carolina Department of Insurance website, www.ncdoi.com. Click on Insurance Divisions, Financial Evaluation, Special Entities, Risk Retention Groups. Due dates for quarterly premium taxes are as follows:

- 1st Quarter – April 30, 2017
- 2nd Quarter – July 31, 2017
- 3rd Quarter – October 31, 2017
- 4th Quarter – January 31, 2018

Form RRG-03, along with any applicable tax remittances, should be sent to the following address:

*North Carolina Department of Insurance
Financial Evaluation Division
Special Entities Section - RRG
1201 Mail Service Center
Raleigh, NC 27699-1201*

If you have any questions regarding the registration renewal process or with premium tax remittances, please contact Mr. Terry Wade of the Financial Evaluation Division, Special Entities Section at (919) 807-6621.