

Designation of Audit Committee

Date

North Carolina Department of Insurance
Attn. Leane A Rafalko, CFE
Financial Examination Section – 3rd Floor Dobbs Bldg.
1201 Mail Service Center
Raleigh, NC 27699-1201

Re: Designation of Audit Committee

Ms. Rafalko:

Company Name (“**Co Acronym**”) hereby designates its current Audit Committee as its Audit Committee for purposes of complying with Audit Committee requirements of the Annual Financial Reporting Model Regulation as outlined in North Carolina General Statute (“GS”) Section (“§”) 58-10-195(d) and 58-10-245.

The **Co Acronym** Audit Committee has been established by the board of directors for the purpose of overseeing the accounting and financial reporting process and audits of financial statements of **Co Acronym**. The **Co Acronym** Audit Committee is comprised of the following group of individuals, all of whom are independent members of the **Co Acronym** board of directors:

- Full Name, Audit Committee Chairperson
- Full Name, Audit Committee Member
- Full Name, Audit Committee Member
- Full Name, Audit Committee Member

If the Company is designating its ultimate, controlling entity’s Audit Committee as its own Audit Committee per GS §58-10-190(3):

Further, **Company 1**, as the ultimate controlling person of its wholly owned subsidiary **Co Acronym**, hereby elects to designate the **Company 1** Audit Committee as the Audit Committee of **Co Acronym** for purposes of complying with Audit Committee requirements of North Carolina General Statute 58-10-245.

Sincerely,

Name

Chief Executive Officer