

AGENT SERVICES

March 9, 2015

TO: NC Licensed Collection Agencies, Motor Clubs, and Premium Finance Companies

FR: Agent Services Division

RE: **Surety Bonds: 2015 Renewal Cycle**

NCDOI/Agent Services Division is sending a friendly reminder to all licensees regarding the statutory licensing requirement surrounding expiration dates for surety bonds. **Although the 2015 licensure renewal cycle begins in April and continues through the end of June, we thought it important to remind you well in advance.**

Surety bonds should not have an expiration date before June 30th. We've found that many licensees submit continuation certificates that do not coincide with the expiration of the license. Please take a moment to contact your surety company in advance of the upcoming renewal to ensure the proper expiration date. Bonds and/or Continuation Certificates with end dates other than June 30th will be considered deficient.

We hope that this information is helpful and will ensure a smooth renewal of your 2015 collection agency, motor club, or premium finance company license. If you have questions or need additional information, feel free to contact either Michelle Worthington at (919) 807-6809 or Stephanie Bacik at (919) 807-6855.

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