

AGENT SERVICES

September 14, 2011

Professional Bail Bondsman Name
Address
City, State Zip code

Dear Professional Bail Bondsman:

Last month, Commissioner Wayne Goodwin notified all professional bail bondsmen of a contract amendment to the fee schedule for your US Bank Institutional Trust & Custody (US Bank) custodial deposit accounts. The effective date of the contract amendment is July 1, 2011.

The North Carolina Bail Agents Association (NCBAA) and Agent Services Division (ASD) would like to invite you to a meeting on September 21, 2011, from 1:00 - 4:00 p.m. at the McKimmon Center located in Raleigh, North Carolina. ASD, US Bank, and NCBAA representatives will be available at the meeting to discuss specifics of this contract amendment, provide information on custodial account procedures, and answer any questions.

The specific meeting room location will be available at the Information Desk when you enter the main lobby of the McKimmon Center on the day of the meeting.

Meeting Agenda

- 1:00 p.m. Welcome and Introduction of NCBAA, ASD, and US Bank Representatives
- 1:15 p.m. Meeting Purpose
- 1:30 p.m. Overview of US Bank Contract Terms and Amendment
- 1:45 p.m. Discussion on Custodial Account Procedures
 - Overview of securities available for deposit in the custodial account
 - Explanation of US Bank fee schedule
 - US Bank fee invoice and payment procedures
 - Procedures for switching securities in the account
 - Bank Certificates of Deposit (CDs)
- 2:30 p.m. 15 minute break
- 2:45 p.m. Continued Discussion on Custodial Account Procedures
 - Stocks and bonds deposited in the custodial account
 - Requesting release of funds from custodial account
 - Bail Bondsmen Online Access for US Bank Custodial Account Information
- 3:15 Questions
- 4:00 Meeting Adjournment

While we hope you are able to attend this meeting, ASD will also provide the information and post Frequently Asked Questions (FAQs) on the Department's website www.ncdoi.com following the meeting.

Sincerely,

Agent Services Division

cc: NCBAA
Mike Mann
Mark Black
US Bank